

OUTSTATE MICHIGAN TROWEL TRADES FRINGE BENEFIT FUNDS

Outstate Michigan Trowel Trades Health & Welfare Fund
Outstate Michigan Trowel Trades Pension Fund
O.P.C.M.I.A. Apprenticeship Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

August 2003

TO: All Participants

RE: Outstate Michigan Trowel Trades Health & Welfare Fund

Dear Participants:

As you may know Board of Trustees routinely reviews the benefits provided by the Fund as well as the contribution and self-payment rates. Following review and discussion of the possible cost impact upon the Fund, the Trustees have elected to increase the self-payment rate based upon the increase in the Blue Cross Blue Shield of Michigan (BCBSM).

The self-payment rates increased by approximately fifteen percent (15%) which is the amount of the BCBSM rate increased. The new self-payment rate will be \$299.00 and will be displayed on your monthly self-payment notice. The new rate will be effective for coverage for the month of August 2003. If you have already remitted your self-payment for the month of August 2003, please include the extra \$34.00 for August coverage with your payment for the month of September 2003.

Participants who are having their monthly self-payment deducted from their monthly pension benefit check will automatically have the self-payment rate increase deducted from their September 2003 pension benefit check. Since the pension checks for the month of August 2003 have already been sent, it will be necessary that you remit a check for \$34.00 for coverage for the month of August.

If you have any questions regarding the above, please do not hesitate to contact the Fund Office.

Sincerely,

Outstate Michigan Trowel Trades Health and Welfare Fund
Board of Trustees