OUTSTATE MICHIGAN TROWEL TRADES FRINGE BENEFIT FUNDS

Michigan Trowel Trades Health and Welfare Fund Outstate Michigan Trowel Trades Pension Fund O.P.C.M.I.A. Apprenticeship Fund

Managed for the Trustees by: TIC INTERNATIONAL CORPORATION

December 2023

TO: ALL ELIGIBLE RETIREE PARTICIPANTS IN THE MICHIGAN TROWEL TRADES

HEALTH AND WELFARE FUND

FROM: BOARD OF TRUSTEES

MICHIGAN TROWEL TRADES HEALTH AND WELFARE FUND

IMPORTANT NOTICE OF COBRA RATE CHANGES

Dear Participant,

At the recent Board of Trustees meeting, the COBRA rates have been evaluated, based on the BCBSM Illustrative Rate.

Effective January 1, 2024, the COBRA rates have been updated as follows:

Single Participant: \$534,03

Participant and Dependent: \$1,281.69

Family: \$1,602.10

Please contact the Fund Office at (517)-321-7502 or (877) 876-9357.

Sincerely,

Michigan Trowel Trades Health and Welfare Fund Board of Trustees