

OUTSTATE MICHIGAN TROWEL TRADES FRINGE BENEFIT FUNDS

Outstate Michigan Trowel Trades Health & Welfare Fund
Outstate Michigan Trowel Trades Pension Fund
O.P.C.M.I.A. Apprenticeship Fund

June 2005

TO: All Participants of the Outstate Michigan Trowel Trades Health and Welfare Fund

RE: Summary of Material Modifications – Self-Payment Rates

Dear Participants:

As you may know Board of Trustees routinely reviews the benefits provided by the Fund as well as the contribution and self-payment rates. Following review and discussion of the possible cost impact upon the Fund, the Trustees have elected to increase the self-payment rate based upon the Blue Cross Blue Shield of Michigan (BCBSM) increase. The BCBSM rate increased by approximately ten percent (10%) which is the amount of the self-payment rate increase.

The new self-payment rate will be \$323.00 and will be reflected on your monthly self-payment notice. The new rate will be effective for coverage for the month of August 2005. If you have already remitted your self-payment for the month of August 2005, please include the extra \$29.00 for August coverage with your payment for the month of September 2005.

Participants who are having their monthly self-payment deducted from their monthly pension benefit check will automatically have the self-payment rate increase deducted from their August 2005 pension benefit check.

If you have any questions regarding the above, please do not hesitate to contact the Fund Office.

Sincerely,

Outstate Michigan Trowel Trades Health and Welfare Fund
Board of Trustees