

OUTSTATE TROWEL TRADES FRINGE BENEFIT FUNDS

Michigan Trowel Trades Health and Welfare Fund
Outstate Michigan Trowel Trades Pension Fund
Michigan Operative Plasterers' & Cement Masons' International Association Apprenticeship
and Training Fund

Managed for the Trustees by:
TIC MIDWEST

October 2024

IMPORTANT NOTICE OF BENEFIT CHANGES

TO: ALL ELIGIBLE PARTICIPANTS IN THE MICHIGAN TROWEL TRADES
HEALTH AND WELFARE FUND

RE: SUMMARY OF MATERIAL MODIFICATIONS

As you know, we carefully and routinely review the Fund's finances, benefits provided, and the impact of increases in the cost of providing health care. Drug costs are one area where the Fund's expenses have seen significant increases, most notably drugs prescribed for weight loss. In order to address this area and protect against continuing significant increases into the future, the Fund will be changing the copay for weight loss drugs. That benefit change, explained further below is *effective January 1, 2025*.

Coverage of Drugs for Weight Loss

Drugs prescribed for weight loss are currently covered, subject to specific Blue Cross Blue Shield of Michigan prior authorization requirements, at the applicable copay based on whether they are generic (\$15 copay for a 30-day supply), preferred brand (\$30 copay for a 30-day supply), or non-preferred brand drugs (\$60 copay for a 30-day supply). Prior authorization criteria include, but are not limited to, specific body mass index (BMI) parameters and a requirement that the patient first complete a minimum of 6 months of active participation in a covered BCBSM lifestyle modification program or a documented alternative concurrent lifestyle modification program, if a covered program is not available.

Effective January 1, 2025, the Fund will continue to cover drugs prescribed for weight loss, subject to the same Blue Cross Blue Shield of Michigan prior authorization requirements, but at a 50% copay, up to a maximum copay of \$250 for a 30-day supply.

We've made these changes only after considerable review and discussions with the Fund's consultant and professionals. These changes are financially necessary and a prudent way to manage your benefit program, both for now and the future.

If you have questions regarding these benefit changes, please contact the Fund Office at the address or telephone number listed below.

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Atención a los hablantes de español. Este y otros anuncios de la Oficina de Fondos sobre sus derechos y sus beneficios están disponibles en español. Si quiere recibir futuros anuncios en español, escriba o llame a la oficina del Comité de los fideicomisarios, fondos de pensiones, salud y bienestar de Michigan Trowel Trades Health and Welfare Fund, 6525 Centurion Drive, Lansing, Michigan 48917-9275, número de teléfono gratuito (877) 876-9357 (517) 321-7502.

Sincerely,

Michigan Trowel Trades Health and Welfare Fund
Board of Trustees